

Issued Accounting Standard: PBE IPSAS 40 *PBE Combinations* (Notice No. 154)

Notice is hereby given, pursuant to section 24 of the Financial Reporting Act 2013, that the New Zealand Accounting Standards Board of the External Reporting Board has issued PBE IPSAS 40 *PBE Combinations*.

PBE IPSAS 40 PBE Combinations:

- applies to all Tier 1 and Tier 2 public benefit reporting entities and groups, other than where expressly exempted by its terms, the terms of any other approved accounting standard or bylaw;
- applies to financial statements for annual periods covering periods beginning on or after 1 January 2021, with early application permitted; and
- is a disallowable instrument for the purposes of the Legislation Act 2012.

Copies of the standard may be inspected free of charge at the offices of the External Reporting Board (XRB), Level 7, 50 Manners Street, Wellington. Copies are also available on the XRB's website at www.xrb.govt.nz.

Dated this 4th day of July 2019.

KIMBERLEY CROOK, Chair, New Zealand Accounting Standards Board.